

Exam #1, solution 2: Standard For Full Credibility is: $(y / k)^2 (\sigma_f^2 / \mu_f) =$

The final solution is correct.

Exam #2, Q.15: Y follows a zero-**modified** negative binomial distribution

Exam #2, sol. 3: $X_{(a)} \geq 0.97$ (estimated 70th percentile) and $X_{(b)} \leq 1.03$ (estimated 70th percentile).

Exam #4, solution 12:
$$\int_0^1 x^{a-1} (1-x)^{b-1} dx = \frac{(a-1)! (b-1)!}{(a+b-1)!}.$$

Exam #5, solution 12: loglikelihood is: $-3(\theta/1000)^3 - (\theta/2000)^3 - (\theta/5000)^3 + 6\ln(\theta) + \text{constants}.$

The final solution is correct.

Exam #7, Q.12: The mean squared error of $\hat{\beta}$ as an estimator of the parameter β is 27.

Exam #7, solution 5:
$$\begin{pmatrix} 0.00011 & 0.059 \\ 0.059 & 281 \end{pmatrix} / \{(281)(0.00011) - (-0.059)(-0.059)\}$$

Exam #9, sol. 17: $\text{TVaR}_{95\%}(X) = 48,000 + (6928)(0.10311) / 0.05 = 62,287.$

The letter choices need to be revised to match the corrected solution.

Exam #9, sol. 27: We are given the a priori mean of **207**.

We use this **207** in estimating the VHM,

Exam #10, question 23:

(A) 0.000812 (B) 0.000825 (C) 0.000839 (D) 0.000853 (E) 0.000868

Exam #10, question 35: (ii) A sample of **28** losses

Exam #10, solution 3, line 14: $\sqrt{\frac{25\lambda^2}{48}} / (5\lambda/4) = (1/\sqrt{48}) (4) = 1/\sqrt{3} = 0.577.$

Exam #10, solution 9, line 7:
$$\int_{20}^{\infty} (1 - 20/b) (6)(15^6) / b^7 db$$

Exam #10, solution 31, line 3: with $a = -1/3$ and $b = 7/3$.

The final solution is correct.

Exam #10, solution 32:

The second and the third lines of the alternate solution are missing "E" for expected values.

Also, in the alternate solution, $\alpha = 2.5$.

Exam #10, solution 35, line 2: $S(500)^4 = \{(\theta/250,000)^2\}^4$.

The final solution is correct.

Exam #12, question 3: A. Less than 0.4

Exam #14, solution 35, line 6: $\beta/(1+\beta)$ should be $1/(1+\beta)$. Solution is correct.