

## Update to ISO Experience Rating Plan, Exam 8

For the 2019 exam, the version of the plan has been updated. This updated version will be attached to your exam.

The ideas and concepts remain the same as in the previous version of the plan. However, most of the numerical values shown in the Tables are different.

For example, Table 14 of Detrend Factors, the entry for Latest Year, Products, Rule 5.B is 0.882, while it used to be 0.873.

In Table 15 of Loss Development Factors, the entry for Premises/Operations for 18 months is 0.536, while it used to be 0.519.

In Table 16, the first row of the second page has an Expected Experience Ratio of 0.894 and a Maximum Single Loss of 122,100. These values used to be 0.886 and 120,900.

Thus the numerical answers to exam questions will differ somewhat depending on which version of the plan one uses.

While it is preferable to practice with the updated plan, having practiced with the prior version of the plan should be fine.